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FOR IMMEDIATE RELEASE

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**VULCAN DECLARES QUARTERLY DIVIDEND
ON COMMON SHARES**

Birmingham, Alabama, October 16, 2007 — The Board of Directors of Vulcan Materials Company (NYSE:VMC) at a regular meeting held October 12, 2007 declared a quarterly dividend of 46 cents per share on its common stock payable December 10, 2007, to shareholders of record November 26, 2007.

Vulcan Materials Company, a member of the S&P 500 index, is the nation's largest producer of construction aggregates and a major producer of asphalt and concrete.

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